Proceedings of the Government of His Highness the Maharaja of Mysore.

No. Fl. 7389-437—B. 15-14-2, dated Bangalore, 15th June 1915.

ORDER.—To enable Government servants to make suitable provision for themselves in their old age and for their families Government have provided facilities by instituting the Life Insurance and Family Pension Funds. A representation has however been received from several officers requesting that in addition to these, a Provident Fund may be constituted similar to the funds in the Madras Presidency and other Provinces of British India.

Government are pleased to view the representation favourably and direct the formation with effect from the 1st July 1915 of a State Provident Fund open to all Government servants and governed by the rules annexed to this order.

The fund will be under the management of the Comptroller and accounts connected therewith will be kept in the Comptroller's Office.

At the close of each year the Comptroller will submit a report to Government regarding its working.

It is considered that, for the present, until the number of subscribers becomes numerous no extra establishment would be necessary for work connected with this in the Comptroller's Office.

J. S. CHAKRAVARTI,
Financial Secretary to Government.

To—The Comptroller, Mysore Government.
The Heads of Departments.
The Deputy Commissioners of Districts.

ANNEXURE.

RULES REGULATING THE STATE PROVIDENT FUND.

Scope of fund.

Rule 1.—The fund will be a general fund open to all officers in permanent pensionable and non-pensionable posts under Government or under Local or Municipal Boards.

NOTE.—Persons appointed on probation to substantive appointments are eligible to subscribe to the fund.

CONDITIONS OF MEMBERSHIP OF FUND.

Rule 2.—Subscription to this fund will be optional in the case of all officers except those who, under the State Life Insurance Rules, are required to compulsorily insure but are rejected by the Medical Officer or cannot do so on account of over age. In the case of such officers it will be compulsory. Subscribers must enter into an agreement to be bound by all these rules and any alterations that may be made in them from time to time.

Rule 3.—If an officer who is subscribing to the fund is transferred to foreign service he shall (in the absence of a special order of Government to the contrary) continue subject to these rules in the same manner as if he was not transferred.

Rule 4.—No right to withdrawal of the sum at the credit of a subscriber will be recognised other than is provided for in Rule 9.

RATE OF INTEREST.

Rule 5.—Compound interest at 4 per cent will be allowed on subscriptions; but Government reserve the right to reduce this rate at any time for officers who become subscribers to the fund after Government have announced their intention of reducing the rate.

NOTE.—If a subscriber dies, interest will be allowed on the amount at his credit in the fund up to the end of the month in which the death occurs, whether that amount is withdrawn before or after the end of that month. When a subscriber, being in permanent Government service retires, interest will be allowed up to the end of the month immediately preceding that in which he